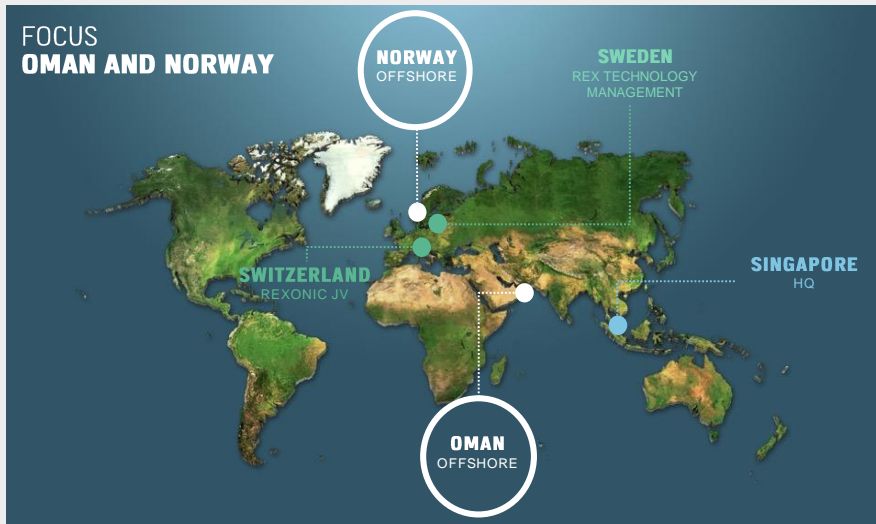


LEVERAGING ON GAME-CHANGING TECHNOLOGY FOR OIL EXPLORATION

SEP 2017

Rex International Holding Limited (“Rex”) is an independent Exploration and Production (E&P) oil company with a focus on offshore oil concessions in Norway and Oman. The Group’s key differentiator is its proprietary Rex Virtual Drilling™ (“RVD”) technology. Through innovative and highly sophisticated technologies such as RVD, Rex brings unconventional thinking to improve the chance of finding oil.



Stakes in 12 Concessions	
Oman, Norway, the US and Trinidad & Tobago	
Listing on Catalist	31 July 2013
SGX / Bloomberg Stock Code	5WH / REXI SP
Share Statistics @ THU, 21 SEP 2017	
Share Price	SGD 0.049
Number of Shares	1,283,310,851
Market Capitalisation	SGD 62.9 M

INVESTMENT OVERVIEW

- Rex’s market capitalisation is S\$63 million (based on the Company’s closing market price of S\$0.049 as at 21 September 2017).
- The Group’s cash, cash equivalents and quoted investments totalled US\$55 million as at 30 June 2017.
- The Group is long-term debt free and has significant interest in discovery assets in Oman and Norway as well as revenue-generating technologies under Rex’s portfolio.

Short Term Objectives:

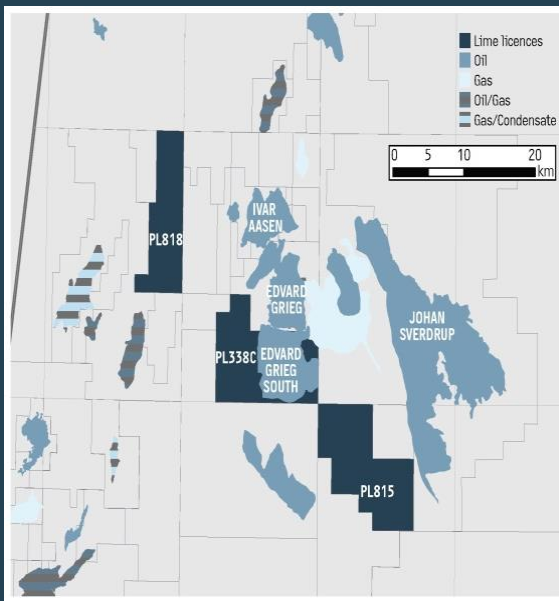
- 1) In Oman, plans for appraisal and possibly early production in Block 50 Oman are being examined.
 - 2) In Norway, the Group is evaluating several farm-in opportunities to optimise its licence portfolio, while working towards a next well and flow test in the Edvard Grieg South (Rølvnes) discovery in first quarter 2018. The Group expects test production from the discovery to start in 2019.
- **Strategy:** Rex has been consolidating business activities and reducing costs in response to market challenges and is focusing on its resources in Norway and Oman for best potential returns on investments.

THE DIFFERENTIATOR REX VIRTUAL DRILLING

- A highly advanced, proprietary technology enabling the identification of liquid hydrocarbons by detailed study of seismic data using unique algorithms.
- The technology does not require new methods of data collection nor costly machinery and technical equipment. The RVD result is easily integrated into the exploration workflow and de-risking processes.
- The oil discovery success rate is significantly increased compared to the global average of 10-15%. The technology also provides high accuracy in dry well predictions.

NORWAY

PL338C - EDVARD GRIEG SOUTH (ROLVSNES) DISCOVERY



- Discovery in Edvard Grieg South (Rolvnes) well made in December 2015.
- Lime Petroleum AS holds 30.0% interest in the licence.
- Located on the Utsira High at a small distance of 6km to the Lundin operated Edvard Grieg production platform.
- Gross contingent resources attributable to the licence, on an unrisks basis, of up to 77.9m barrels of oil and up to 78.7b standard cubic feet of natural gas. (Source: Gaffney, Cline & Associates, Qualified Persons Report, 10 Mar 2017).
- The well was drilled to a total depth of 2,096 metres below mean sea level in a water depth of 106 metres. The well encountered a gross oil column of 30 metres in porous granitic basement. Pressure data and the good quality type oil indicate that the petroleum system is in communication with the Edvard Grieg South discovery in well 16/1-12, which was made by Lundin in 2009.
- Extensive data acquisition and sampling was carried out in the reservoir including conventional coring and fluid sampling. A production test was performed in this close to vertical exploration well, achieving a production rate of 315 barrels of oil per day through a 36/64" choke. The moderate flow rate seems to be caused by limited communication between the reservoir and the wellbore.
- Test injection supported the potential for 6,000 bpd and a future production scenario could potentially see a multiple of this. Development feasibility study is ongoing.
- Rex Virtual Drilling accurately predicted the location of the oil reservoir.
- Interests in 6 licences in the Norwegian Continental Shelf.

OMAN

BLOCK 50 - GA SOUTH #1 DISCOVERY

- Discovery in well GA South #1 made in early 2014.
- Rex Oman holds 92.24% interest in the concession.
- Drilling reached the well target depth of >3,000 metres into the Cambrian formation.
- Block 50 is estimated to have gross mean unrisks prospective resources of 4,743 mmboc (Source: Aker Geo and Pareto Asia, 28 Feb 2012).
- During a 48-hour test, hydrocarbons were flowed to the surface and the well achieved light oil flow rate of up to 3,000 stock tank barrels per day (stb/d) with no water production.
- Rex Virtual Drilling accurately predicted the location of the oil reservoir.
- Plans for appraisal and possibly early production in Block 50 Oman are being examined.