

LEVERAGING ON TECHNOLOGY FOR OIL EXPLORATION

UPDATED SEP 2019

Rex International Holding Limited is an independent Exploration and Production (E&P) oil company with a focus on offshore oil concessions in Norway and Oman. The Group's key differentiator is its proprietary Rex Virtual Drilling (RVD) technology. Through innovative and sophisticated technologies such as RVD, Rex brings unconventional thinking to help E&P companies de-risk their assets.



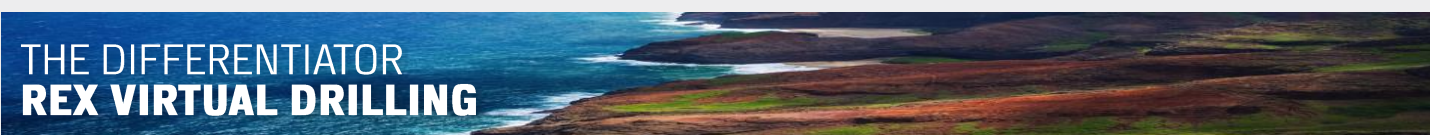
Stakes in 6 Concessions	
Oman and Norway	
Listing on Catalist	31 July 2013
SGX / Bloomberg Stock Code	5WH / REXI SP
Share Statistics @ 30 SEP 2019	
Share Price	SGD 0.078
Number of Shares Outstanding	1,278,033,451
Market Capitalisation	SGD 99.69 M

INVESTMENT OVERVIEW

- Rex's market capitalisation is S\$99.69 million (based on the Company's closing market price of S\$0.078 as at 30 September 2019).
- The Group's cash, cash equivalents and quoted investments totalled US\$70.75 million as at 30 June 2019.
- The Group is long-term debt free and has interests in assets in Norway and a significant interest in a discovery asset in Oman, as well as revenue-generating technologies under Rex's portfolio.

Short Term Objectives:

- In Oman, target to achieve first oil in end-2019.
- In Norway, the Group is participating in exploration drilling of a well in the Norwegian Sea, after monetising some assets, including the Rølvnes discovery, for US\$ 45 million earlier in 2019.



- A proprietary oil exploration de-risking technology which analyses seismic data to identify signals that correlate with reservoirs and liquid hydrocarbon.
- Compatible with existing, abundant, seismic data conventionally used in oil exploration.
- Already contributed to pre-drilling prediction of both dry wells and discoveries, saving millions of dollars in costs while also contributing to asset value creation.
- Offered as an exploration/appraisal de-risking technology on a service basis to oil companies.

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